



Information Announcement

Lapsing Funds Process

August 21, 2017

Local assistance, community projects, capital projects, legislature, and judiciary and debt service appropriations will lapse pursuant to the State Finance Law after close of business on September 15, 2017. Transactions coded to funds that will lapse on this date must be submitted to the Business Service Center (BSC) in accordance with the timelines detailed below to ensure lapsing transactions are processed timely. The BSC is committed to meeting these lapsing deadlines to support our customer agencies. Agencies are encouraged to visit OSC's website "Lapsing Information for State Agencies" page at: <http://www.osc.state.ny.us/agencies/lapsing/index.htm>.

There will be an SFS blackout period during lapsing. SFS access will be closed for agencies beginning at 3pm September 15, 2017 through September 18, 2017.

Vendor Invoices

As agencies process transactions in their FileNet "Agency Review" queue, they should be identifying those invoices to be paid from lapsing funds by using the "More Responses" function of "Ok to Pay – Lapsing" and moving the approved invoices to the "Disposition" queue as soon as possible.

All lapsing invoices approved for payment by September 1, 2017 will be processed with a cash disbursement date prior to September 15, 2017.

Any invoices or receiving held by an agency and not yet submitted to the BSC for lapsing funded transactions should be sent immediately to accountspayable@ogs.ny.gov with "Lapsing" marked on each invoice. Please reference "Lapsing AP Invoices" in the subject line of the e-mail. Every effort will be made to process transactions received after September 1, 2017 up to the OSC cutoff date. These may also be sent via interagency mail, in which case we ask that "Lapsing" is clearly written on the top of the invoices.

Refunds of Appropriation

To ensure processing by the OSC deadline, the BSC is requesting that agencies submit Refunds of Appropriation against lapsing funds to the BSC Cashier, no later than September 1, 2017. Refund

checks and an "ROA Agency Submittal Form," found at <https://www.bsc.ogs.ny.gov/sites/default/files/ROA-Submission-Form.pdf> should be sent via interagency mail with "Lapsing" clearly written on the top of the documents.

If agencies are requesting refunds from vendors, vendors should be instructed to send refund checks directly to the BSC at:

[Agency Name]
C/O OGS Business Service Center, Attn: Cashier
1220 Washington Avenue Building #5, 6th Floor
Albany, NY 12226-1900

Please forward the vendor notice to the BSC Cashier at creditcard@ogs.ny.gov with the word "Lapsing" in the email subject line so the BSC can ensure the refund is processed before funds lapse.

Fringe Benefits and Indirect Cost Assessments

SFS transaction coding and any supporting documentation for fringe benefits and indirect cost assessments should be submitted as soon as possible, but no later than September 1, 2017 to accountspayable@ogs.ny.gov with "Lapsing" marked on the top of the document and in the subject line of the email.

Travel

Please submit expense reports in SFS to the BSC no later than September 08, 2017 and include "Lapsing" at the beginning of the Description of Travel field in the SFS expense report.

Procurement Card Reconciliations

All procurement card transactions against lapsing funds must be verified and approved in SFS no later than September 1, 2017.

Purchasing

Agencies should notify the BSC by September 12, 2017 of any purchase orders that need to be liquidated before funds lapse. A request should be submitted via FileNet.

If you have any questions regarding lapsing funds, please call the BSC at (518) 457-4272.